

MEETING	Audit and Governance Committee
DATE	27 September 2018
TITLE	Gwynedd Pension Fund's Final Accounts for the year ended 31 March 2018 and relevant Audit
PURPOSE	To submit – <ul style="list-style-type: none"> • Statement of Accounts post-Audit; • Deloitte's 'ISA260' report; • Letter of Representation (Appendix 1).
RECOMMENDATION	To consider and approve the information before authorising the Chairman to certify the letter.
AUTHOR	Dafydd L Edwards, Head of Finance

1. ACCOUNTS FOR 2017/18

Members will recall that Gwynedd Pension Fund's Statement of Accounts for 2017/18 (pre-audit) was presented to the Audit and Governance Committee on 19 July 2018, when it was scrutinised accordingly.

2. AUDIT BY DELOITTE ON BEHALF OF THE AUDITOR GENERAL FOR WALES

It was noted in the July meeting that these accounts would be subject to audit by Deloitte, and the 'ISA 260' report is presented here by the Auditor General for Wales detailing Deloitte's main findings.

3. POST-AUDIT FINANCIAL STATEMENTS FOR 2017/18

The final version (post-audit) of the Statement of Accounts for 2017/18 is also presented here. The main amendments since the pre-audit version have been outlined in Appendix 3 to Deloitte's 'ISA260' report.

4. RECOMMENDATION

The Audit and Governance Committee is asked to consider and approve the –

- 'ISA260' report by Deloitte in respect of Gwynedd Pension Fund
- Statement of Accounts for 2017/18 (post-audit)

5. LETTER OF REPRESENTATION

The Chairman of the meeting, together with the Head of Finance, are asked to certify the Letter of Representation (Appendix 1 to Deloitte's report) after the Audit and Governance Committee has approved the above.

6. CERTIFICATION BY THE APPOINTED AUDITOR

After receiving the Letter of Representation duly certified by the Chairman and the Head of Finance, the Auditor General for Wales (Adrian Crompton) will issue the certificate on the accounts.

7. PENSION FUND ANNUAL GENERAL MEETING

Gwynedd Pension Fund's Statement of Accounts will also be presented formally to all employers at the Pension Fund's Annual General Meeting on 10 October 2018.